

Metro News

A Quarterly Publication For The Members Of Erie Metro Federal Credit Union



Debit Or Credit?

Always Choose Credit When Possible!

When you're at the checkout of any store, you'll be posed a question – debit or credit?

And although the outcome seems the same (a deduction from your checking account), it's a different process with different consequences, and it uses two different networks.

It's best to choose credit and sign for your purchases when using your Debit Card. All signature transactions go through the Visa® network, and come with the additional security offered by credit card companies.

On the other hand, when you choose debit, you'll be asked for a 4-digit PIN number and the merchant will make more money.



www.eriametro.org

New Vehicle Loan
Rates As Low As
2.25% APR*
Up To 72 Months

Used Vehicle Loan
Rates As Low As
2.49% APR*
Up To 72 Months



Cooler Weather Is The Best Time To Cruise Around In A New Car

If you are ready to trade up to a vehicle with fewer miles, see Erie Metro FCU before shopping and get pre-approved. Shop with confidence and increased bargaining power at the dealership.

- Pre-approval provides haggle-free car shopping
- Finance up to 100% of sticker price or NADA book price
- Repayment terms to fit your budget
- Quick decisions with online application
- GAP insurance

Apply Today And Ride Away In Style

Visit www.eriametro.org, call (716) 826-1976 or stop by the credit union.

*APR = Annual Percentage Rate. Rates and terms based on certain conditions and may change at any time without notice. New auto loan for 2018-2019 models; used auto loan for 2011-2018 models; other rates for longer terms. Call the credit union for details.

Reduce Holiday Stress – Maximize Happiness With A Holiday Loan

Relax And Celebrate The Season!

Erie Metro's affordable lending solutions will help stretch your budget and lend a helping hand this holiday season.

*APR = Annual Percentage Rate. Offer expires 1/25/2019. Contact the credit union for complete details on rates, terms and conditions, all of which may change at any time without prior notice. Other rates and terms available.

Holiday Loans

Rates As Low As

4.99% APR*

Borrow Up To \$5,000!

- 12-month repayment plan
- Auto pay available



Holiday Club Cash Is Available

On Oct. 1, your Club funds will be transferred to your share savings account. Shop early and avoid the rush. If you prefer to have a check mailed to you, stop by the credit union today or call **(716) 826-1976**. Automatic deposits will continue for 2019.

Don't Have A Club Account?

Open one today and start saving for next year. You decide how much to contribute each month.

Holiday Closings

Columbus Day – Monday, Oct. 8

Thanksgiving – Thursday, Nov. 22

Christmas – Tuesday, Dec. 25

New Year's Day – Tuesday, Jan. 1



Main Office

3291 Lakeshore Road
Blasdell, NY 14219

Hours

Monday-Wednesday 9:00 a.m. - 4:00 p.m.
Thursday & Friday 9:00 a.m. - 5:00 p.m.

Phone

(716) 826-1976 | Fax (716) 826-2382

Branch Office

ECMC, 462 Grider Street
Buffalo, NY 14215

Hours

Monday-Friday
9:00 a.m. - 4:00 p.m.

Metroline

(716) 823-0128



Stay Connected!

With Our Free 24/7 Convenience Services, We Are Committed To Helping You Enjoy Life More

View all your account activity online including making loan payments and checking balances. Additional features include transfers between accounts and check withdrawals.

Pay bills through your smart phone or device wherever you may be. And never incur a late fee again.

To Sign Up, Visit www.eriemetro.org And Click On Bill Pay

To verify account balances, transactions, etc., call **Metroline (716) 823-0128**.

Sign Up For Direct Deposit - the easiest, fastest and safest way to deposit your social security or pension funds into your accounts. R&T# 222383149

With **Payroll Deduction** you can deposit part of your net pay into one or more of your accounts. You designate the account and the amount.

eStatements are the most secure and convenient way to receive your monthly statement. Each month you will receive an email notifying you that your eStatement is available for viewing. You can view your eStatement history online.

To enroll:

- Log in to Online Banking
- Verify that you can read PDF files
- Click on "eStatements"
- Accept the terms and agreement

Sharpen Your Financial Literacy

What Is A FICO Score?

A FICO score is a three-digit number that lenders use to predict how likely you are to repay them. The score is also used to set the interest rate you'll pay.

The formula is applied to data in your credit reports at credit reporting agencies: Equifax, Experian and TransUnion.

What matters most for FICO scores:

- **Payment history (35% of your score):** This concerns whether you've paid on time. Late payments can ding your score, although 30 days late isn't as bad as 60. A bankruptcy or accounts in collection could also hurt you.
- **Amount of debt relative to credit limits (30%):** The less debt, the better for your score.
- **Age of credit (15%):** This refers to how long you've had credit and the average age of your credit accounts.
- **Recent applications for credit (10%):** A so-called "hard inquiry" can nick your score for up to six months.
- **Whether you have more than one type of credit (10%):** Having both installment loans and revolving credit (like a credit card) can help your score.

Most FICO scores are on a range of 300 to 850, and a higher score indicates better credit. If you score 720 or above, you're generally in the excellent credit range.

- One inquiry as opposed to several inquiries from other dealers, which has less effect on your credit score.

