

# **ELECTRONIC FUNDS TRANSFERS AGREEMENT AND DISCLOSURE ADDENDUM**

## **Notice to Receiver for Credit Entries Subject to UCC Article 4A**

- a. The Entry may be transmitted through the ACH;
- b. The rights and obligations of the Receiver concerning the Entry are governed by and construed in accordance with the laws of the State of New York, unless the Receiver and the RDFI (Receiving Depository Financial Institution) have agreed that the laws of another jurisdiction govern their rights and obligations;
- c. Credit is given by the RDFI to the Receiver for the Entry as provided by Subsection 3.3.1 (Availability of credit Entries to Receivers) is provisional until the RDFI has received final settlement through the Federal Reserve Bank or otherwise has received payment as provided as in Section 4A-403(a) of Article 4A;
- d. If the RDFI does not receive such payment for the Entry, the RDFI is entitled to a refund from the Receiver in the amount of the credit to the Receiver's account, and the Originator will not be considered to have paid the amount of the credit Entry to the Receiver; and
- e. These Rules do not require the RDFI to provide the Receiver with notice that the RDFI has received the Entry unless the RDFI has agreed to do so.

Dated: 1/02/2019